

# INVESTOR UPDATES

## MARCH 2025

*To: Shareholders and investors*

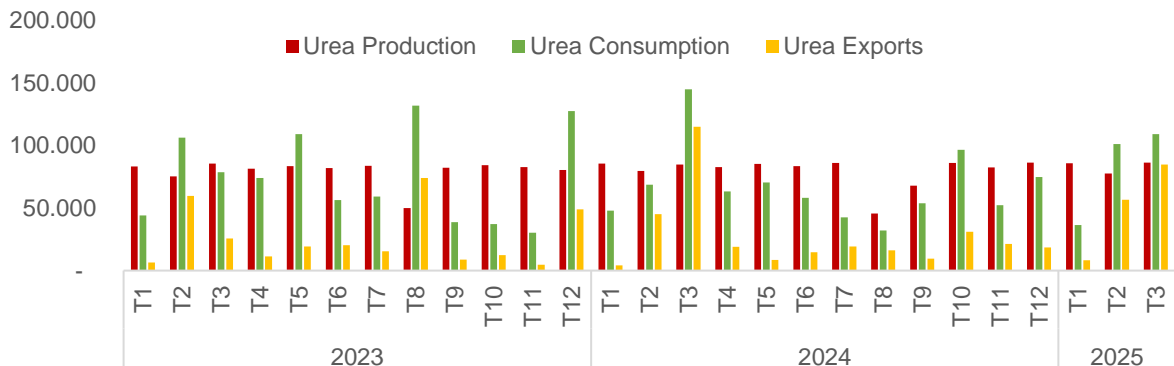
PetroVietnam Ca Mau Fertilizer Joint Stock Company (DCM) hereby notifies shareholders and investors of the performance results in March 2025 and outlines the production and business plan for April 2025, details are as follows:

### 1. PRODUCTION AND BUSINESS RESULTS IN MARCH 2025

- Urea production output in March 2025 has reached **86.30 thousand tons**. Urea consumption in March 2025 has reached **109.05 thousand tons**, with domestic consumption at **24.27 thousand tons**, exports at **84.78 thousand tons**.
- NPK production output in March 2025 has reached **24.14 thousand tons**. NPK consumption in March 2025 has reached **19.71 thousand tons**.

No.	Output target (Thousand tons)	2025 plan	Performance results			Apr. 2025 Plan
			February 2025	March 2025	Accumulated over 3 months of 2025	
A	B	1	2	3	4	5
<b>1</b>	<b>Production</b>					
-	Ca Mau Fertilizer (converted-to-urea- output)	910.00	77.60	86.30	249.70	82.76
	<i>Of which: - Nitrogen fertilizers</i>	120.00	15.14	7.06	22.20	12.20
-	NPK	220.00	22.12	24.14	68.13	22.45
<b>2</b>	<b>Consumption</b>					
-	Urea	758.78	101.09	109.05	246.64	80.00
	<i>Of which: - Domestic consumption</i>	543.78	44.52	24.27	97.00	70.00
	<i>Of which: - Exports</i>	215.00	56.57	84.78	149.64	10.00
-	Nitrogen fertilizers	120.00	8.01	5.14	17.30	5.00
-	NPK	220.00	2.98	19.71	22.95	10.00
-	Self-trading fertilizers	280.00	6.45	25.75	34.41	30.50

### PVCFC Urea Business Performance



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## 2. PRODUCTION AND BUSINESS PLAN FOR APRIL 2025

- Planned urea production output for April 2025 is projected at **82.76 thousand tons**. Planned urea consumption for April 2025 is projected at **80.00 thousand tons**.
- Planned NPK production output for April 2025 is projected at **22.45 thousand tons**. Planned NPK consumption for April 2025 is projected at **10.00 thousand tons**.

## 3. UREA FERTILIZER MARKET MARCH 2025

- In March, global urea prices declined due to increased supply and weak demand across most importing markets. Following the same trend, the urea market in Vietnam remained quiet due to sluggish domestic consumption. By the end of March, urea prices continued to slightly decrease by 50-250 VND/kg compared to the previous week, with Ca Mau urea generally maintaining its price better than other types.
- According to the General Department of Customs, in March 2025, Vietnam imported 483.82 thousand tons of fertilizer (+12.82% YoY) at an average price of 297.94 USD/ton (+3.60% YoY). Meanwhile, fertilizer exports were estimated at 266.68 thousand tons, valued at 90.92 million USD, with an average price of 340.93 USD/ton - an increase of 79.23% in volume and 44.85% in value, but a decrease of 19.18% in price.

**Vietnam's Urea price in 2023-2025**

